

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Mortgage Broker Practices Act of Washington by:

NO. C-03-116-04-SC01

LENDERS MANAGEMENT GROUP, INC.,  
dba QPOINT HOME MORTGAGE LOANS-  
WATERFRONT PARK,  
DEANNE M. GONIA, President, Owner and  
Designated Broker, and  
STEPHEN F. KAER, Vice-President and Owner

STATEMENT OF CHARGES and  
NOTICE OF INTENTION TO ENTER  
AN ORDER TO CEASE AND DESIST,  
REVOKE LICENSE, IMPOSE FINE, PAY  
RESTITUTION, PROHIBIT FROM INDUSTRY,  
AND COLLECT INVESTIGATION FEES

Respondents.

**INTRODUCTION**

Pursuant to RCW 19.146.220 and RCW 19.146.223, the Director of the Department of Financial Institutions of the State of Washington ("Director") is responsible for the administration of chapter 19.146 RCW, the Mortgage Broker Practices Act ("Act"). The referenced statutes (RCW) and rules (WAC) are attached, in pertinent part. After having conducted an investigation pursuant to RCW 19.146.235, and based upon the facts available as of January 26, 2004 the Director institutes this proceeding and finds as follows:

**I. FACTUAL ALLEGATIONS**

**1.1 Respondents:**

A. **Lenders Management Group, Inc., dba Qpoint Home Mortgage Loans-Waterfront Park** ("Respondent LMG") was issued an interim license by the Department of Financial Institutions of the State of Washington ("Department") to conduct business as a Mortgage Broker on September 2, 1997, and a permanent license on November 25, 1997. Respondent LMG has continued to be licensed to date.

B. **DeAnne M. Gonias** ("Respondent Gonias"), President and co-owner of Respondent LMG, was named Designated Broker on September 2, 1997, and has continued as Designated Broker to date.

C. **Stephen F. Kaer** ("Respondent Kaer"), is Vice-President and co-owner of Respondent LMG.

1 **1.2 Licensed Name:** Respondent LMG is licensed to conduct the business of a Mortgage Broker in the  
2 State of Washington under the name “Qpoint Home Mortgage Loans-Waterfront Park”. To date, Respondent  
3 LMG has neither requested nor received the written consent of the Department to operate or advertise under any  
4 name other than the one under which the license is issued.

5 **1.3 Licensed Location:** Respondent LMG is licensed to conduct the business of a Mortgage Broker at:  
6 3212 NW Byron Street, Suite 103  
7 Silverdale, WA 98383

8 **1.4 Altered License:** On February 3, 2003, the Department received a complaint from New Century  
9 Mortgage Corporation (“New Century”), a mortgage company headquartered in Irvine, California, that  
10 Respondent LMG had produced a Washington State Mortgage Broker’s License in order to obtain approval as a  
11 New Century broker and had been submitting loans originated in Washington to New Century for underwriting  
12 review. New Century provided a copy of the Mortgage Broker License purporting to be issued on “January 8,  
13 2003” to “Lenders Management Group, Inc. dba Kitsap Lending Group Waterfront Park” as licensee. The  
14 license appears to be an altered version of the license previously issued on “November 25, 1997” to “Lenders  
15 Management Group, Inc. dba Qpoint Home Mortgage Loans-Waterfront Park” as licensee.

16 **1.5 State Master Business License:** On or around November 16, 2001, Respondent LMG registered  
17 “Kitsap Lending Group” as its trade name on its State Master Business License. To date, Respondent LMG has  
18 failed to inform the Department of this change.

19 **1.6 Operation Under Unlicensed Name:** In or around December 2003 and January 2004, the Department  
20 received the following documentation from New Century, pursuant to a subpoena issued September 15, 2003:

21 a. Copies of documents submitted to New Century by Respondent LMG in order to obtain  
22 approval as a New Century broker. The documents are dated in or around the period from  
23 December 2002 through February 2003 and include:

24 i. Altered Mortgage Broker’s license discussed in 1.4 above;

25 ii. Completed broker agreement form for Lenders Management Group listing “Qpoint  
Home Mortgage Loans” as the dba and signed by DeAnne M. Gonia;

1                   iii. Completed Internal Revenue Service Form W-9 for Lenders Management Group listing  
2                   “Qpoint Home Mortgage Loans” as the dba, “3212 NW Byron St #103” in “Silverdale,  
3                   WA 98383” and signed by DeAnne M. Gonia;

4                   iv. Fax cover sheets with “Kitsap Lending Group” headers; and

5                   v. Form labeled “Wholesale Loan Submission” listing broker name as “Kitsap Lending  
6                   Group” and broker address as “3212 NW Byron St Suite 103” in “Silverdale, WA  
7                   98383,” apparently completed by Respondent LMG employee Ann Granlee.

8                   b. Copies of seven final HUD-1 settlement statements for residential mortgage loans originated in  
9                   Washington by Respondent LMG on behalf of New Century between February 10, 2003 and  
10                  August 29, 2003. Six of these settlement statements list processing fees and/or loan origination  
11                  fees totaling \$8,826.50 paid to “Kitsap Lending Group”.

12 **1.7      Advertisement Under Unlicensed Name:** www.kitsaplendinggroup.com is a website copyrighted by  
13 “Kitsap Lending Group” in or around 2001. The site has a “Kitsap Lending Group” heading on each page, lists  
14 the physical address as “3212 NW Byron Street, Suite #103” in “Silverdale, WA 98383” and contains such  
15 links as “About Us,” “Contact Us,” “Locate Us,” and “Loan Programs.” The “Employees” page lists Dee Gonia  
16 and Stephen Kafer as owners and Ann Granlee as a loan processor. The site is registered to “Lenders  
17 Management Group, Inc.” at “3212 NW Byron St Ste 103” in “Silverdale, WA 98383.” The site was registered  
18 to Respondent LMG on October 17, 2001.

19 **1.8      On-Going Investigation:** The Department’s investigation into the alleged violations of the Act by  
20 Respondents continues to date.

## 21 **II. GROUNDS FOR ENTRY OF ORDER**

22 **2.1      Disclosure of Significant Developments:** Based on the Factual Allegations set forth in Section I  
23 above, Respondents are in apparent violation of WAC 208-660-150(3)(a) and (e) for failing to notify the  
24 Director in writing within five days after a change in name or State master business license.

1 **2.2 Prohibited Acts:** Based on the Factual Allegations set forth in Section I above, Respondents are in  
2 apparent violation of RCW 19.146.0201(1) for directly or indirectly employing a scheme, device, or artifice to  
3 defraud or mislead borrowers or lenders or defraud any person, and RCW 19.146.0201(2) for engaging in an  
4 unfair or deceptive practice toward any person.

5 **2.3 Unlicensed Name:** Based on the Factual Allegations set forth in Section I above, Respondents are in  
6 apparent violation of RCW 19.146.250 and WAC 208-660-125(3) for operating and advertising under a name  
7 other than the one under which its license was issued without obtaining the written consent of the Director.

8 **2.4 Authority to Issue an Order to Cease and Desist:** Pursuant to RCW 19.146.220(2)(d)(i), the Director  
9 may issue an order directing a licensee, its employees or loan originators, or other persons subject to the Act to  
10 cease and desist from conducting business in a manner that is injurious to the public or violates any provision of this  
chapter.

11 **2.5 Authority to Revoke License:** Pursuant to RCW 19.146.220(2)(b)(iv) and WAC 208-660-160(14), the  
12 Director may revoke a license for any violation of RCW 19.146.0201(1) through (9) by the licensee, and for any  
13 act of misrepresentation or fraud by the licensee in any aspect of the conduct of the mortgage broker business or  
14 profession.

15 **2.6 Authority to Impose Fine:** Pursuant to RCW 19.146.220(2)(c)(i) and WAC 208-660-165, the Director  
16 may impose fines on a licensee for any violation of RCW 19.146.0201(1) through (9).

17 **2.7 Authority to Issue an Order for Payment of Restitution:** Pursuant to RCW 19.146.220(2)(d)(ii), the  
18 Director may issue an order directing a licensee, its employee or loan originator to pay restitution to an injured  
19 borrower.

20 **2.8 Authority to Prohibit from the Industry:** Pursuant to RCW 19.146.220(2)(e)(i), the Director may  
21 prohibit from participation in the conduct of the affairs of a licensed mortgage broker, any officer, principal,  
22 employee, or loan originator of any licensed mortgage broker or any person subject to licensing under the Act  
for any violation of RCW 19.146.0201(1) through (9).

**2.9 Authority to Charge Investigation Fee:** Pursuant to RCW 19.146.228(2), WAC 208-660-060(2) and WAC 208-660-061, upon completion of any investigation of the books and records of a licensee, the Department will furnish to the licensee a billing to cover the cost of the investigation. The investigation charge will be calculated at the rate of forty-seven dollars and seventy-eight cents (\$47.78) per hour that each staff person devoted to the investigation.

### III. NOTICE OF INTENTION TO ENTER ORDER

Respondents' violations of the provisions of chapter 19.146 RCW and chapter 208-660 WAC, as set forth in the above Factual Allegations and Grounds for Entry of Order, constitute a basis for the entry of an Order under RCW 19.146.220, RCW 19.146.221 and RCW 19.146.223. Therefore, it is the Director's intention to ORDER that:

- 3.1 Respondents Lenders Management Group, DeAnne M. Gonia and Stephen F. Kafer cease and desist any and all operating and advertising activity under any name other than the one under which its license to conduct the business of a Mortgage Broker is issued;
- 3.2 Respondent Lender Management Group's license to conduct the business of a Mortgage Broker be revoked;
- 3.3 Respondents Lenders Management Group, DeAnne M. Gonia and Stephen F. Kafer jointly and severally pay a fine of \$20,000 for employing a scheme, device or artifice to defraud or mislead borrowers or lenders, and for engaging in an unfair or deceptive practice toward any person, calculated at \$100 per statutory violation per day, for 200 days;
- 3.4 Respondents Lenders Management Group, DeAnne M. Gonia and Stephen F. Kafer jointly and severally pay \$8,826.50 in restitution to injured borrowers for loan fees paid for loans originated under the name "Kitsap Lending Group" through New Century Mortgage;
- 3.5 Respondent DeAnne M. Gonia be prohibited from participation in the conduct of the affairs of any licensed mortgage broker, in any manner, for a period of five (5) years;
- 3.6 Respondent Stephen F. Kafer be prohibited from participation in the conduct of the affairs of any licensed mortgage broker, in any manner, for a period of five (5) years;
- 3.7 Respondents Lenders Management Group, DeAnne M. Gonia and Stephen F. Kafer jointly and severally pay an investigation fee in the amount of \$764.48 calculated at \$47.78 per hour for sixteen (16) staff hours devoted to the investigation; and
- 3.8 Respondents Lenders Management Group, DeAnne M. Gonia and Stephen F. Kafer maintain records in compliance with the Act and provide the Department with the location of the books, records and

1 other information relating to Respondent Management Lender Group's mortgage broker business, and  
2 the name, address and telephone number of the individual responsible for maintenance of such records  
in compliance with the Act.

#### 3 IV. AUTHORITY AND PROCEDURE

4 This Statement of Charges and Notice of Intention to Enter an Order to Cease and Desist, Revoke License,  
5 Impose Fine, Pay Restitution, Prohibit from Industry, and Collect Investigation Fees is entered pursuant to the  
6 provisions of RCW 19.146.220, RCW 19.146.221, RCW 19.146.223 and RCW 19.146.230, and is subject to  
7 the provisions of chapter 34.05 RCW (The Administrative Procedure Act). Respondents may make a written  
8 request for a hearing as set forth in the NOTICE OF OPPORTUNITY TO DEFEND AND OPPORTUNITY  
9 FOR HEARING accompanying this Statement of Charges and Notice of Intention to Enter an Order to Cease  
and Desist, Revoke License, Impose Fine, Pay Restitution, Prohibit from Industry, and Collect Investigation  
10 Fees.

11  
12 Dated this 26th day of January, 2004

13  
14 /S/

CHUCK CROSS

Acting Director and Enforcement Chief  
Division of Consumer Services  
Department of Financial Institutions

**RCW 19.146.0201 Loan originator, mortgage broker -- Prohibitions -- Requirements.**

It is a violation of this chapter for a loan originator, mortgage broker required to be licensed under this chapter, or mortgage broker otherwise exempted from this chapter under RCW [19.146.020](#)(1) (d) or (f) in connection with a residential mortgage loan to:

- (1) Directly or indirectly employ any scheme, device, or artifice to defraud or mislead borrowers or lenders or to defraud any person;
- (2) Engage in any unfair or deceptive practice toward any person;
- ...

[1997 c 106 § 3; 1994 c 33 § 6; 1993 c 468 § 4.]

**RCW 19.146.220 Director -- Powers and duties -- Violations as separate violations -- Rules.**

(1) The director shall enforce all laws and rules relating to the licensing of mortgage brokers, grant or deny licenses to mortgage brokers, and hold hearings.

(2) The director may impose the following sanctions:

(a) Deny applications for licenses for: (i) Violations of orders, including cease and desist orders issued under this chapter; or (ii) any violation of RCW [19.146.050](#) or [19.146.0201](#) (1) through (9);

(b) Suspend or revoke licenses for:

(i) False statements or omission of material information on the application that, if known, would have allowed the director to deny the application for the original license;

(ii) Failure to pay a fee required by the director or maintain the required bond;

(iii) Failure to comply with any directive or order of the director; or

(iv) Any violation of RCW [19.146.050](#), [19.146.060](#)(3), [19.146.0201](#) (1) through (9) or (12), [19.146.205](#)(4), or [19.146.265](#);

(c) Impose fines on the licensee, employee or loan originator of the licensee, or other person subject to this chapter for:

(i) Any violations of RCW [19.146.0201](#) (1) through (9) or (12), [19.146.030](#) through [19.146.080](#), [19.146.200](#), [19.146.205](#)(4), or [19.146.265](#); or

(ii) Failure to comply with any directive or order of the director;

(d) Issue orders directing a licensee, its employee or loan originator, or other person subject to this chapter to:

(i) Cease and desist from conducting business in a manner that is injurious to the public or violates any provision of this chapter; or

(ii) Pay restitution to an injured borrower; or

(e) Issue orders removing from office or prohibiting from participation in the conduct of the affairs of a licensed mortgage broker, or both, any officer, principal, employee, or loan originator of any licensed mortgage broker or any person subject to licensing under this chapter for:

(i) Any violation of [19.146.0201](#) (1) through (9) or (12), [19.146.030](#) through [19.146.080](#), [19.146.200](#), [19.146.205](#)(4), or [19.146.265](#); or

(ii) False statements or omission of material information on the application that, if known, would have allowed the director to deny the application for the original license;

(iii) Conviction of a gross misdemeanor involving dishonesty or financial misconduct or a felony after obtaining a license; or

(iv) Failure to comply with any directive or order of the director.

(3) Each day's continuance of a violation or failure to comply with any directive or order of the director is a separate and distinct violation or failure.

(4) The director shall establish by rule standards for licensure of applicants licensed in other jurisdictions.

(5) The director shall immediately suspend the license or certificate of a person who has been certified pursuant to RCW 74.20A.320 by the department of social and health services as a person who is not in compliance with a support order or a \*residential or visitation order. If the person has continued to meet all other requirements for reinstatement during the suspension, reissuance of the license or certificate shall be automatic upon the director's receipt of a release issued by the department of social and health services stating that the licensee is in compliance with the order.

[1997 c 106 § 12; 1997 c 58 § 879; 1996 c 103 § 1; 1994 c 33 § 12; 1993 c 468 § 8.]

**RCW 19.146.221 Action by director -- Hearing -- Sanction.**

The director may, at his or her discretion and as provided for in \*RCW [19.146.220](#)(2), take any action specified in RCW [19.146.220](#)(1). If the person subject to such action does not appear in person or by counsel at the time and place designated for any administrative hearing that may be held on the action then the person shall be deemed to consent to the action. If the person subject to the action consents, or if after hearing the director finds by a preponderance of the evidence that any grounds for sanctions under this chapter exist, then the director may impose any sanction authorized by this chapter.

[1994 c 33 § 13.]

**RCW 19.146.223 Director -- Administration and interpretation.**

The director shall have the power and broad administrative discretion to administer and interpret the provisions of this chapter to fulfill the intent of the legislature as expressed in RCW [19.146.005](#).

[1994 c 33 § 2.]

**RCW 19.146.228 Fees -- Rules -- Exception.**

The director shall establish fees by rule in accordance with RCW 43.24.086 sufficient to cover, but not exceed, the costs of administering this chapter. These fees may include:

...

(2) An investigation fee to cover the costs of any investigation of the books and records of a licensee or other person subject to this chapter; ...

Mortgage brokers shall not be charged investigation fees for the processing of complaints when the investigation determines that no violation of this chapter occurred or when the mortgage broker provides a remedy satisfactory to the complainant and the director and no order of the director is issued. All moneys, fees, and penalties collected under the authority of this chapter shall be deposited into the financial services regulation fund, unless the consumer services account is created as a dedicated, nonappropriated account, in which case all moneys, fees, and penalties collected under this chapter shall be deposited in the consumer services account.

[2001 c 177 § 5; 1997 c 106 § 13; 1994 c 33 § 9.]



**RCW 19.146.230 Administrative procedure act application.**

The proceedings for denying license applications, issuing cease and desist orders, suspending or revoking licenses, and imposing civil penalties or other remedies issued pursuant to this chapter and any appeal therefrom or review thereof shall be governed by the provisions of the administrative procedure act, chapter 34.05 RCW.

[1994 c 33 § 16; 1993 c 468 § 10.]

**RCW 19.146.235 Director -- Investigation powers -- Duties of person subject to examination or investigation.**

For the purposes of investigating complaints arising under this chapter, the director may at any time, either personally or by a designee, examine the business, including but not limited to the books, accounts, records, and files used therein, of every licensee and of every person engaged in the business of mortgage brokering, whether such a person shall act or claim to act under or without the authority of this chapter. For that purpose the director and designated representatives shall have access during regular business hours to the offices and places of business, books, accounts, papers, records, files, safes, and vaults of all such persons.

The director or designated person may direct or order the attendance of and examine under oath all persons whose testimony may be required about the loans or the business or subject matter of any such examination or investigation, and may direct or order such person to produce books, accounts, records, files, and any other documents the director or designated person deems relevant to the inquiry. If a person who receives such a directive or order does not attend and testify, or does not produce the requested books, records, files, or other documents within the time period established in the directive or order, then the director or designated person may issue a subpoena requiring attendance or compelling production of books, records, files, or other documents. No person subject to examination or investigation under this chapter shall withhold, abstract, remove, mutilate, destroy, or secrete any books, records, computer records, or other information.

Once during the first two years of licensing, the director may visit, either personally or by designee, the licensee's place or places of business to conduct a compliance examination. The director may examine, either personally or by designee, a sample of the licensee's loan files, interview the licensee or other designated employee or independent contractor, and undertake such other activities as necessary to ensure that the licensee is in compliance with the provisions of this chapter. For those licensees issued licenses prior to March 21, 1994, the cost of such an examination shall be considered to have been prepaid in their license fee. After this one visit within the two-year period subsequent to issuance of a license, the director or a designee may visit the licensee's place or places of business only to ensure that corrective action has been taken or to investigate a complaint.

[1997 c 106 § 14; 1994 c 33 § 17; 1993 c 468 § 11.]

**RCW 19.146.250 Authority restricted to person named in license -- Exceptions.**

No license issued under the provisions of this chapter shall authorize any person other than the person to whom it is issued to do any act by virtue thereof nor to operate in any other manner than under his or her own name except:

(1) A licensed mortgage broker may operate or advertise under a name other than the one under which the license is issued by obtaining the written consent of the director to do so; and

(2) A broker may establish one or more branch offices under a name or names different from that of the main office if the name or names are approved by the director, so long as each branch office is clearly identified as a branch or division of the main office. Both the name of the branch office and of the main office must clearly appear on the sign identifying the office, if any, and in any advertisement or on any letterhead of any stationery or any forms, or signs used by the mortgage firm on which either the name of the main or branch offices appears.

[1997 c 106 § 17; 1993 c 468 § 16.]

1 **WAC 208-660-060 Department's fees and assessments.**

2 . . .

3 (2) Upon completion of any examination of the books and records of a licensee, the department will furnish to the licensee  
4 a billing to cover the cost of the examination. The examination charge will be calculated at the rate of \$46.26 per hour that  
5 each staff person devoted to the examination. The examination billing will be paid by the licensee promptly upon receipt.  
6 Licensees that were issued licenses prior to March 21, 1994, have prepaid in their initial license fee the cost of the first  
7 compliance examination of the licensee conducted by the department during the first two years after the date of issuance of  
8 the license.

9 . . .

10 [Statutory Authority: RCW 18.44.410, 19.146.223, 19.146.225, 19.146.265, 31.04.165, 31.45.200. 01-12-029, § 208-660-  
11 060, filed 5/29/01, effective 7/1/01; 96-04-028, recodified as § 208-660-060, filed 2/1/96, effective 4/1/96. Statutory  
12 Authority: RCW 19.146.225. 95-13-091, § 50-60-060, filed 6/21/95, effective 7/22/95; 94-23-033, § 50-60-060, filed  
13 11/8/94, effective 12/9/94. Statutory Authority: 1993 c 468 § 9. 94-03-009, § 50-60-060, filed 1/7/94, effective 2/7/94.]

14 **WAC 208-660-061 Fee increase.**

15 The division intends to increase its fee and assessment rates each year for several bienniums. The division intends to  
16 initiate a rule making for this purpose each biennium. This rule provides for an automatic annual increase in the rate of fees  
17 and assessments each fiscal year during the 2001-03 biennium.

18 (1) On July 1, 2002, the fee and assessment rates under WAC 208-660-060, as increased in the prior fiscal year, will  
19 increase by a percentage rate equal to the fiscal growth factor for the then current fiscal year. As used in this section, "fiscal  
20 growth factor" has the same meaning as the term is defined in RCW 43.135.025.

21 (2) The director may round off a rate increase under subsection (1) of this section. However, no rate increase may exceed  
22 the applicable fiscal growth factor.

23 (3) By June 1 of each year, the director will make available a chart of the new rates that will take effect on the immediately  
24 following July 1.

25 [Statutory Authority: RCW 18.44.410, 19.146.223, 19.146.225, 19.146.265, 31.04.165, 31.45.200. 01-12-029, § 208-660-  
061, filed 5/29/01, effective 7/1/01.]

**WAC 208-660-125 Recordkeeping and other requirements for advertising materials.**

. . .

(3) A licensee shall advertise only under the name or names on its license.

. . .

[Statutory Authority: RCW 19.146.223 and 19.146.225. 02-21-100, § 208-660-125, filed 10/22/02, effective 11/22/02; 96-  
04-028, recodified as § 208-660-125, filed 2/1/96, effective 4/1/96. Statutory Authority: RCW 19.146.225. 95-13-091, §  
50-60-125, filed 6/21/95, effective 7/22/95.]

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1 **WAC 208-660-150 Disclosure of significant developments.**

2 ...

3 (3) A licensee must notify the director in writing within five days after a change in the licensee's:

4 (a) Name or legal status (e.g., from sole proprietor to corporation, etc.);

5 ...

6 (e) State master business license; ...

7 [96-04-028, recodified as § 208-660-150, filed 2/1/96, effective 4/1/96. Statutory Authority: RCW 19.146.225. 95-13-091, § 50-60-150, filed 6/21/95, effective 7/22/95. Statutory Authority: 1993 c 468 § 9. 94-03-009, § 50-60-150, filed 1/7/94, effective 2/7/94.]

8 **WAC 208-660-160 License application denial or condition; license suspension or revocation.**

9 The director may deny or condition approval of a license application, or suspend or revoke a license if the applicant or licensee, or any principal or designated broker of the applicant or licensee:

10 ...

11 (14) Has performed an act of misrepresentation or fraud in any aspect of the conduct of the mortgage broker business or profession;

12 ...

13 [Statutory Authority: RCW 43.320.010, 19.146.223. 01-01-044, § 208-660-160, filed 12/8/00, effective 1/8/01; 96-04-028, recodified as § 208-660-160, filed 2/1/96, effective 4/1/96. Statutory Authority: RCW 19.146.225. 95-13-091, § 50-60-160, filed 6/21/95, effective 7/22/95. Statutory Authority: 1993 c 468 § 9. 94-03-009, § 50-60-160, filed 1/7/94, effective 2/7/94.]

14 **WAC 208-660-165 Fines and penalties for violation of the Mortgage Broker Practices Act.**

15 Each mortgage broker and each of its principals, designated brokers, officers, employees, independent contractors, and agents shall comply with the applicable provisions of the Mortgage Broker Practices Act. Each violation of any applicable provision of the Mortgage Broker Practices Act, or of any order, directive, or requirement of the director may, at the discretion of the director, subject the violator to a fine of up to one hundred dollars for each offense. Each day's continuance of the violation is a separate and distinct offense. In addition, the director in his or her discretion may by order assess other penalties for a violation of the Mortgage Broker Practices Act.

16 [96-04-028, recodified as § 208-660-165, filed 2/1/96, effective 4/1/96. Statutory Authority: RCW 19.146.225. 95-13-091, § 50-60-165, filed 6/21/95, effective 7/22/95; 94-23-033, § 50-60-165, filed 11/8/94, effective 12/9/94.]